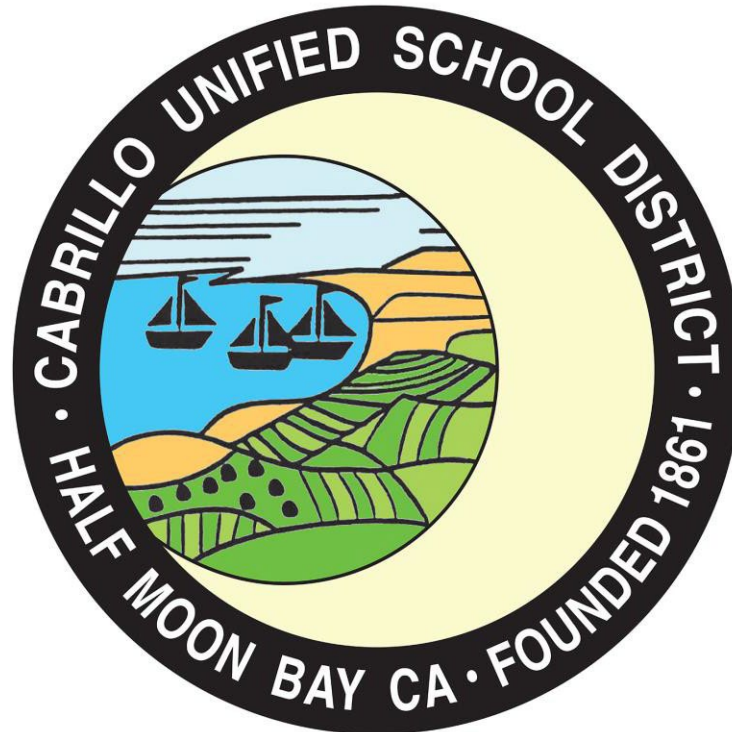


CABRILLO UNIFIED SCHOOL DISTRICT

November 29, 2022



Measure M Facilities Bond & Parcel Tax Citizens' Oversight Committee Minutes

November 29, 2022 (6:30 PM)

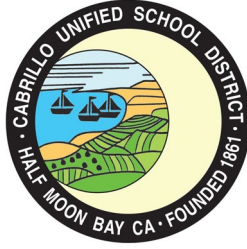
Please join the meeting from your computer, tablet or smartphone.

[Meeting Link](#)

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Access Code: 186223



**Measure M Facilities Bond & Parcel Tax Citizens' Oversight
Committee Agenda
CABRILLO UNIFIED SCHOOL DISTRICT**

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1. CALL TO ORDER - 6:30 PM

2. ROLL CALL/QUORUM

- Mr. Mike Alifano, Chair
- Ms. Kendra Holland, Co-Chair
- Ms. Lisa Zanette, Secretary
- Mr. Zachary Bennington
- Ms. Leni Liakos
- Ms. Breanna Lafontaine
- Mr. Gary Malhiot
- Mr. Karl Rupilius
- Mr. Rinaldo Veseliza, Construction Manager
- Mr. Jennifer Marsh, Fiscal Services Director
- Mr. J Jesus Contreras, Chief Business Officer

Also attending: Holly Lynne, Paul Pham (Auditor)

3. PLEDGE OF ALLEGIANCE

4. ADOPTION OF AGENDA AS PRESENTED/AMENDED

Motion: Leni _____ Second: Breanna _____ Vote: 10-0 _____

5. COMMENTS FROM THE PUBLIC RELATED TO ITEMS NOT ON THIS AGENDA

NOTICE TO THE PUBLIC ABOUT COMMENTS

Members of the audience will be given an opportunity to address the Committee at this time on matters not on the agenda. The Chairperson will recognize those members of the audience who wish to address the Committee. The Committee reserves the right to limit the time of presentations by individuals (three minutes) and to limit cumulative time (twenty minutes) when there are multiple speakers addressing the same issue. No action may be taken on matters not on the agenda.

6. INFORMATION/DISCUSSION AND POSSIBLE ACTION ITEMS

Bond Audit Report Presented by Paul Pham

Committee Notes:

- Recognized negative interest revenue (812,295) due to market decline.
- The opinion sheet has been modified from previous years. Looks fine.
- Auditors couldn't identify any exceptions; district has been compliant.
- Premium= monies set aside for payback
- Cost of issuance= Cost to sell bonds (legal, etc.)
- Report is for committee view only until presentation to CUSD governing board.
- Measure I takes us to 2028

Motion: Leni _____ Second Gary _____ Vote 10-0 _____

7. APPROVE MINUTES OF November 15, 2022 COMMITTEE MEETING

a. [Minutes](#)

Motion: Leni _____ Second: Breanna _____ Vote: 10-0 _____

8. DISCUSSION ITEM

a. Bond Audit Report Discussion

-
- ~~Breanna asked for details on "Roofing". High school received repairs.~~
 - FV modernization costs? Costs incurred were architect fees, previously approved by board via contract
 - The committee believes it would be very helpful to all readers if any cost categories could include better description (site specific), when possible.
 - How did the high school road paving project approval occur? An MOU goes to board for review/approval. Jesus will share the MOU with committee.

b. [Term Limits/Bylaws](#)

c. Election of Committee Membership

- Revisit at the next meeting. Kendra is happy to help as needed in her position as Vice Chair.

d. Calendar for Future Meetings

- 2/28/2023
- 5/23/2023
- 9/26/2023
- 11/28/2023

e. Bond Funding Process & Expenditures

- Measure S = \$81M, \$23M has not been issued.
- Measure M = \$99M, \$24M has not been issued.
- Why do we issue Measure M when there are funds still available in Measure S? Measure M has more flexible language, which covers additional needs (technology, etc.) in district over the past several years.

9. ADJOURNMENT OF THE MEETING

Time: 7:58 _____ P.M.